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OCBC BANK REWARDS EMPLOYEES WITH SG50 GIFT

About 8,000 staff in Singapore to receive specially curated items to recognise their contributions, as part of OCBC Bank, to 50 years of nation-building

Singapore, 27 July 2015 – In celebration of Singapore's 50th birthday, OCBC Bank will be giving about 8,000 employees in Singapore a unique and comprehensive OCBC Staff SG50 Gift, worth \$5 million, to reward them for their contributions to the organisation's growth and therefore to Singapore's economic progress.

The OCBC Staff SG50 Gift is designed not only with employees in mind, but also something that can be enjoyed by their families and friends. The Gift is classified into three categories: (A) Financial Rewards; (B) Family and Recreation Treats; and (C) Staff Benefits.

Employees of OCBC Bank and its subsidiaries - Bank of Singapore, OCBC Securities Pte Ltd, OCBC Investment Research and OCBC Property Services Pte Ltd - will receive the items of the OCBC Staff SG50 Gift progressively in the year.

Said OCBC Bank's Group CEO Samuel Tsien: "We are pleased to reward our employees with the SG50 Gift as part of the nation's jubilee celebration. As the longest-established Singapore bank, OCBC has grown in tandem with the country over the past 50 years. We owe our nation's founding fathers for their vision and wisdom, and we owe our colleagues for their dedication and hard work. Our employees have played a big role in OCBC's success and the country's success – and we must also not forget their families, who have provided them with unwavering support.

"When deciding what would make a meaningful gift, we took into consideration feedback from employees who said they would like something that goes over and beyond hard cash. With this in mind, we believe our SG50 Gift is both celebratory and commemorative, and would allow our employees to celebrate the nation's 50th birthday together with their families. The Gift is not an end in itself. Even as we celebrate success now, we want our colleagues to look forward to the next 50 years as we continue to grow with Singapore."

Here is a breakdown of the OCBC Staff SG50 Gift:

(A) Financial Rewards

1. 100 OCBC Shares

About 3,000 OCBC Bank's junior executives and unionised employees¹ in Singapore will each receive 100 OCBC shares (share price was 10.39 as of 27 July 2015, 9.45am). This reward aims to encourage share ownership among these employees as they continue to share in OCBC Bank's growth. It will also help them get started on their investment journey, which is a key component in good financial planning.

2. Exclusive OCBC SG50 NETS FlashPay card

About 8,000 employees in Singapore will each receive an exclusive OCBC SG50 NETS FlashPay card with \$100 in preloaded credit. The specially designed card features OCBC Bank's logo made up of little red dots, which symbolises every OCBC Bank employee coming together as one to celebrate the nation's 50 years of nation building.

(B) Family and Recreation Treats

3. Gardens by the Bay and Universal Studios Singapore treats

Employees in Singapore will:

- each receive four complimentary tickets to Gardens by the Bay (U.P. \$20 per ticket)
- each pay a subsidised rate of \$5 per ticket (U.P. \$74 per ticket) to Universal Studios Singapore, limited to four tickets per employee

4. Celebrations for overseas employees

Over 10,000 OCBC Bank's overseas employees will also join in the SG50 festivities in their own countries.

(C) Staff Benefits

5. Double the Flex dollars

Employees can convert the OCBC\$ they earn from retail spending made using their OCBC credit cards at a special conversion rate. Every 2,000 OCBC\$ can be converted to 20 flex dollars. This is twice the usual rate of 2,000 OCBC\$ to 10 flex dollars.

Flex dollars can be used to obtain reimbursements for a wide range of items including medical expenses for family members and travel-related expenses.

¹ Junior executives and unionised employees refer to Assistant Managers, Bank Officers and clerical staff.

6. SG50 Mobile Application

A SG50 Learning mobile app was launched for employees in Singapore earlier in the year. It is a fun and interactive quiz app with topics related to OCBC Bank's heritage and Singapore's history.

Quotes from employees

Said **Ben Chua**, Assistant Manager, Group Operations and Technology, OCBC Bank: "The gift of 100 OCBC shares is a great way to reward employees. It makes us feel that we have a stake in the company. This will encourage us to work even harder to contribute to the success of the company."

Said **Jessica Huang**, Bank Officer, Group Risk Management, OCBC Bank: "I love the meaningful and creative idea behind the FlashPay card design. The little red dots that make up the OCBC logo on the card represent each one of us, and how we unite as one to contribute to the success of "The Little Red Dot", Singapore. The \$100 credit that comes with the card is a wonderful bonus, but the best part is being able to keep the card as a memento."

SOCIAL MEDIA ASSETS

Official hashtags: #SG50 #ocbcbank #ocbcstaffsg50gift #ocbcgift

Keywords: SG50, OCBC Staff SG50 Gift, OCBC Gift



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Suggested Facebook post: OCBC rewards employees with SG50 Gift in recognition of their contribution towards Singapore's 50 years of nation building.

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About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. Recognised for its financial strength and stability, OCBC Bank is consistently ranked among the world's strongest and safest banks by leading market research firms and publications.

OCBC Bank and its subsidiaries offer a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has over 630 branches and representative offices in 18 countries and territories. These include the more than 330 branches and offices in Indonesia operated by subsidiary Bank OCBC NISP, and 95 branches and offices in Hong Kong, China and Macau under OCBC Wing Hang.

OCBC Bank's private banking services are provided by subsidiary Bank of Singapore, which has received increasing industry recognition as Asia's Global Private Bank, and was voted "Outstanding Private Bank in Southeast Asia in 2014" by Private Banker International.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia.

For more information, please visit www.ocbc.com.